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<p>NOTICE IS HEREBY GIVEN that the following proposed bond ordinance was introduced and passed on first reading at a meeting of the Town Council of the Town of Westfield, in the County of Union, State of New Jersey, held on the 4th day of June 2002, and that said ordinance will be taken up for further consideration for final passage at the meeting of said Town Council to be held at the Municipal Building, 425 East Broad Street, Westfield, New Jersey, on the 18th day of June, 2002, at 8:00 o'clock P.M., or as soon thereafter as said matter can be reached, at which time and place all persons who may be interested therein will be given an opportunity to be heard concerning the same.</p> <p>A copy of this ordinance has been posted on the Bulletin Board upon which public notices are customarily posted in the Municipal Building of the Town, and a copy is available up to and including the time of such meeting to the members of the general public of the Town who shall request such copies, at the office of the Clerk in said Municipal Building in Westfield, New Jersey.</p> <p style="text-align: right;">Bernard A. Heeney Town Clerk</p> <p style="text-align: center;">SPECIAL ORDINANCE NO. 2060</p> <p>BOND ORDINANCE TO REAUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS IN, BY AND FOR THE TOWN OF WESTFIELD, IN THE COUNTY OF UNION, NEW JERSEY, TO RESTATE THE PERIODS OF USEFULNESS OF THE PURPOSES TO BE FINANCED AND TO AUTHORIZE THE ISSUANCE OF NOT EXCEEDING \$5,937,000 OF BONDS TO FUND BOND ANTICIPATION NOTES AUTHORIZED TO BE ISSUED FOR SUCH PUBLIC IMPROVEMENTS.</p> <p>WHEREAS, the making of the improvements referred to in the "Schedule of Purposes and Amounts" appearing in Section 2 of this ordinance (the "Schedule") has been duly authorized by bond ordinances heretofore duly adopted by the Town Council of the Town of Westfield, in the County of Union, New Jersey, and bond anticipation notes have been authorized by such bond ordinances duly adopted by said Town Council to finance the cost thereof as stated in the Schedule, and said Town Council deems it advisable to reauthorize the making of such improvements, to restate the periods of usefulness of the purposes to be financed and to fund the authorization of such notes by the issuance of bonds, all as hereinafter provided; NOW, THEREFORE,</p> <p>BE IT ORDAINED by the Town Council of the Town of Westfield, in the County of Union, New Jersey, as follows:</p> <p>Section 1. The Town of Westfield, in the County of Union, New Jersey (the "Town"), hereby determines that (1) the making of the improvements referred to in the Schedule (herein referred to as "purposes") has been duly authorized in the manner provided by law, and shall be reauthorized pursuant to this ordinance, (2) none of said purposes is a current expense of the Town, (3) each of the ordinances referred to in the Schedule appropriates to the financing of the respective purposes specified in each such ordinance a sum that is not less than five percent of the amount of notes authorized by said ordinance, which sum had previously been made available for such purposes by an appropriation in a budget adopted prior to the adoption of such ordinance, and the sum so appropriated has been applied to the financing of such purposes, (4) the issuance of the notes authorized by each such ordinance at the time of the adoption of each such ordinance was within all debt limitations prescribed by the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes, as amended; the "Local Bond Law"), and (5) such purposes include all work, materials and appurtenances necessary and suitable therefor.</p> <p>Section 2. The following "Schedule of Purposes and Amounts" shows (1) the several purposes to be financed by the issuance of the bonds authorized by this ordinance, (2) the number and date of adoption by the Town Council of the ordinance or ordinances authorizing the issuance of bond anticipation notes to finance each such purpose, (3) the estimated cost of the purposes authorized by each such ordinance, (4) the amount of the down payment appropriated by each such ordinance for the financing of the purposes authorized thereby, (5) the amount of bond anticipation notes authorized pursuant to each such ordinance to finance the purposes therein specified, (6) the maximum amount of authorization of notes to be funded by the issuance of bonds authorized by this ordinance, and (7) the period of usefulness of the purposes or the average period of usefulness of the several purposes to be financed by each such ordinance, either as stated in the original ordinance or as hereby restated.</p> <p style="text-align: center;">SCHEDULE OF PURPOSES AND AMOUNTS</p> <p>A. The replacement of curbing on Prospect Street from Stanmore Place to Brightwood Avenue. Said improvements were authorized by Ordinance No. 1882 adopted by the Town Council on September 14, 1993.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 30,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 15,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 15,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 1,000</td></tr> </table> <p>B. The undertaking of improvements to Westfield Avenue from South Avenue to Dorian Road. Said improvements were authorized by Ordinance No. 1889 adopted by the Town Council on April 12, 1994.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 190,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 20,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 170,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 20,000</td></tr> </table> <p>C. The undertaking of improvements to various storm or sanitary sewer systems. Said improvements were authorized by Ordinance No. 1937 adopted by the Town Council on May 14, 1996.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 125,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 7,500</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 117,500</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">40 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 42,500</td></tr> </table> <p>D. The acquisition of telecommunications, computer and other equipment for the use of various departments. Said improvements were authorized by Ordinance No. 1939 adopted by the Town Council on May 28, 1996.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 80,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 70,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 20,000</td></tr> </table> <p>E. The undertaking of improvements to various storm or sanitary sewer systems. Said improvements were authorized by Ordinance No. 1958 adopted by the Town Council on May 6, 1997.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 235,100</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 15,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 220,100</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">40 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 110,100</td></tr> </table> <p>F. The undertaking of improvements to Sedgewick Court off Prospect Street. Said improvements were authorized by Ordinance No. 1967 adopted by the Town Council on July 1, 1997.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 100,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 90,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 26,000</td></tr> </table> <p>G. The undertaking of improvements to Prospect Street between Brightwood Avenue and Madison Avenue. Said improvements were authorized by Ordinance No. 1972 adopted by the Town Council on May 12, 1998.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 150,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 140,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 7,000</td></tr> </table> <p>H. The undertaking of improvements to various storm or sanitary sewer systems. Said improvements were authorized by Ordinance No. 1973 adopted by the Town Council on May 12, 1998.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 355,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 20,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 335,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">40 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 135,000</td></tr> </table> <p>I. The undertaking of improvements to various recreational facilities. Said improvements were authorized by Ordinance No. 1974 adopted by the Town Council on May 12, 1998.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 295,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 15,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 280,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">15 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 215,000</td></tr> </table> <p>J. The undertaking of improvements to the Lincoln School Playground. Said improvements were authorized by Ordinance No. 1975 adopted by the Town Council on May 12, 1998.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 35,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 5,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 30,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">15 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 12,500</td></tr> </table> <p>K. The installation of street lighting in the Special Improvement District of the Town. Said improvements were authorized by Ordinance No. 1976 adopted by the Town Council on May 12, 1998.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 25,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 5,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 20,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">15 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 20,000</td></tr> </table> <p>L. The acquisition of various fire equipment. Said improvements were authorized by Ordinance No. 1977 adopted by the Town Council on May 12, 1998.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 53,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 5,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 48,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">5 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 48,000</td></tr> </table> <p>M. The replacement of curbing on portions of Clark Street, Forest Avenue and Kimball Avenue. Said improvements were authorized by Ordinance No. 1981 adopted by the Town Council on September 15, 1998.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 53,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 3,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 50,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 23,000</td></tr> </table> <p>N. The undertaking of improvements to various recreational facilities. Said improvements were authorized by Ordinance No. 1985 adopted by the Town Council on November 10, 1998.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 140,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 130,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">15 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 30,000</td></tr> </table> <p>O. The undertaking of improvements to various recreational facilities. Said improvements were authorized by Ordinance No. 1986 adopted by the Town Council on May 11, 1999.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 210,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 15,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 195,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">15 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 95,000</td></tr> </table> <p>P. The undertaking of improvements to various streets. Said improvements were authorized by Ordinance No. 1987 adopted by the Town Council on May 11, 1999.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 100,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 5,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 95,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 95,000</td></tr> </table> <p>Q. The undertaking of improvements to Gallows Hill Road. Said improvements were authorized by Ordinance No. 1988 adopted by the Town Council on May 11, 1999.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 180,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 170,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 11,000</td></tr> </table> <p>R. The undertaking of improvements to Willow Grove Road. Said improvements were authorized by Ordinance No. 1989 adopted by the Town Council on May 11, 1999.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 160,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 150,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 103,450</td></tr> </table> <p>S. The undertaking of improvements to Ross Place. Said improvements were authorized by Ordinance No. 1990 adopted by the Town Council on May 11, 1999.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 115,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 6,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 109,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 109,000</td></tr> </table> <p>T. The acquisition of computer equipment for the use of various departments. Said improvements were authorized by Ordinance No. 1991 adopted by the Town Council on May 11, 1999.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 160,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 150,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 150,000</td></tr> </table> <p>U. The undertaking of improvements to public parking lots. Said improvements were authorized by Ordinance No. 1992 adopted by the Town Council on May 11, 1999.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 300,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 15,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 285,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">15 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 285,000</td></tr> </table> <p>V. The undertaking of improvements to public buildings and facilities. Said improvements were authorized by Ordinance No. 1993 adopted by the Town Council on May 11, 1999.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 115,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 105,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">15 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 105,000</td></tr> </table> <p>W. The replacement of sidewalks at various locations in the Town. Said improvements were authorized by Ordinance No. 1995 adopted by the Town Council on July 6, 1999.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 100,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 5,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 95,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 62,000</td></tr> </table> <p>X. The replacement of curbing on various streets in the Town. Said improvements were authorized by Ordinance No. 1996 adopted by the Town Council on August 10, 1999.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 95,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 5,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 90,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 66,000</td></tr> </table> <p>Y. The undertaking of various improvements in and the acquisition of equipment for the Special Improvement District of the Town. Said improvements were authorized by Ordinance No. 1997 adopted by the Town Council on September 14, 1999.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 140,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 130,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 130,000</td></tr> </table> <p>Z. The undertaking of various improvements in and the acquisition of equipment for the Special Improvement District of the Town. Said improvements were authorized by Ordinance No. 1998 adopted by the Town Council on October 26, 1999.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 140,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 130,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 130,000</td></tr> </table> <p>AA. The replacement of sidewalks at various locations in the Town. Said improvements were authorized by Ordinance No. 2000 adopted by the Town Council on June 20, 2000.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 220,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 11,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 209,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 105,000</td></tr> </table> <p>BB. The undertaking of improvements to various storm or sanitary sewer systems. Said improvements were authorized by Ordinance No. 2001 adopted by the Town Council on June 20, 2000.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 150,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 7,500</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 142,500</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">40 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 142,500</td></tr> </table> <p>CC. The replacement of curbing on various streets in the Town. Said improvements were authorized by Ordinance No. 2002 adopted by the Town Council on June 20, 2000.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 116,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 6,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 110,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 73,000</td></tr> </table> <p>DD. The undertaking of improvements to various streets. Said improvements were authorized by Ordinance No. 2003 adopted by the Town Council on June 20, 2000.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 445,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 25,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 420,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 420,000</td></tr> </table> <p>EE. The undertaking of improvements to Benson Place. Said improvements were authorized by Ordinance No. 2004 adopted by the Town Council on June 20, 2000.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 265,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 15,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 250,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 250,000</td></tr> </table> <p>FF. The undertaking of improvements to various recreational facilities. Said improvements were authorized by Ordinance No. 2005 adopted by the Town Council on June 20, 2000.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 170,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 160,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">15 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 160,000</td></tr> </table> <p>GG. The undertaking of improvements to public buildings and facilities. Said improvements were authorized by Ordinance No. 2007 adopted by the Town Council on June 20, 2000.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 165,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 155,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">15 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 155,000</td></tr> </table> <p>HH. The reconstruction of the Mindowaskin Park Pond Overlook and the Gregory's Pond Dam. Said improvements were authorized by Ordinance No. 2008 adopted by the Town Council on June 20, 2000.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 342,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 18,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 324,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">15 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 324,000</td></tr> </table> <p>II. The acquisition and installation of fire equipment. Said improvements were authorized by Ordinance No. 2009 adopted by the Town Council on June 20, 2000.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 75,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 4,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 71,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 71,000</td></tr> </table> <p>JJ. The undertaking of improvements to public buildings and facilities. Said improvements were authorized by Ordinance No. 2010 adopted by the Town Council on June 20, 2000.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 80,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 4,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 76,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">15 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 76,000</td></tr> </table> <p>KK. The installation of traffic calming measures along Rahway Avenue. Said improvements were authorized by Ordinance No. 2011 adopted by the Town Council on July 5, 2000.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 150,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 140,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 140,000</td></tr> </table> <p>LL. The installation of a heated air curtain at the Town Library. Said improvements were authorized by Ordinance No. 2019 adopted by the Town Council on May 8, 2001.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 9,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 1,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 8,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 8,000</td></tr> </table> <p>MM. The undertaking of improvements to various streets. Said improvements were authorized by Ordinance No. 2023 adopted by the Town Council on May 8, 2001.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 1,024,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 52,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 972,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 969,400</td></tr> </table> <p>NN. The undertaking of improvements to various storm or sanitary sewer systems, the restoration of the Tamaques Park Pond and the undertaking of an engineering study at Gregory's Pond. Said improvements were authorized by Ordinance No. 2024 adopted by the Town Council on May 8, 2001.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 360,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 20,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 340,000</td></tr> <tr><td>Restated Period of Usefulness</td><td style="text-align: right;">40 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 340,000</td></tr> </table> <p>OO. The replacement of curbing and the construction of new curbing on various streets in the Town. Said improvements were authorized by Ordinance No. 2025 adopted by the Town Council on May 8, 2001.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 190,650</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 10,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 180,650</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 145,150</td></tr> </table> <p>PP. The installation of traffic calming measures along Rahway Avenue, East Broad Street and other locations in the Town. Said improvements were authorized by Ordinance No. 2026 adopted by the Town Council on May 8, 2001.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 225,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 12,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 213,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 213,000</td></tr> </table> <p>QQ. The replacement of sidewalks and the construction of new sidewalks at various locations in the Town. Said improvements were authorized by Ordinance No. 2027 adopted by the Town Council on May 8, 2001.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 150,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 8,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 142,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 73,400</td></tr> </table> <p>RR. The acquisition of equipment for the use of the Police Department. Said improvements were authorized by Ordinance No. 2029 adopted by the Town Council on May 22, 2001.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 74,800</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 9,800</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 65,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">5 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 65,000</td></tr> </table> <p>SS. The undertaking of improvements to public buildings and facilities. Said improvements were authorized by Ordinance No. 2030 adopted by the Town Council on May 22, 2001.</p> <table border="0" style="width: 100%;"> <tr><td style="width: 80%;">Estimated Cost</td><td style="text-align: right;">\$ 170,000</td></tr> <tr><td>Down Payment</td><td style="text-align: right;">\$ 15,000</td></tr> <tr><td>Amount of Notes Authorized</td><td style="text-align: right;">\$ 155,000</td></tr> <tr><td>Period of Usefulness</td><td style="text-align: right;">10 years</td></tr> <tr><td>Maximum Authorization to be Funded by Bonds</td><td style="text-align: right;">\$ 155,000</</td></tr></table>		Estimated Cost	\$ 30,000	Down Payment	\$ 15,000	Amount of Notes Authorized	\$ 15,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 1,000	Estimated Cost	\$ 190,000	Down Payment	\$ 20,000	Amount of Notes Authorized	\$ 170,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 20,000	Estimated Cost	\$ 125,000	Down Payment	\$ 7,500	Amount of Notes Authorized	\$ 117,500	Period of Usefulness	40 years	Maximum Authorization to be Funded by Bonds	\$ 42,500	Estimated Cost	\$ 80,000	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 70,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 20,000	Estimated Cost	\$ 235,100	Down Payment	\$ 15,000	Amount of Notes Authorized	\$ 220,100	Period of Usefulness	40 years	Maximum Authorization to be Funded by Bonds	\$ 110,100	Estimated Cost	\$ 100,000	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 90,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 26,000	Estimated Cost	\$ 150,000	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 140,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 7,000	Estimated Cost	\$ 355,000	Down Payment	\$ 20,000	Amount of Notes Authorized	\$ 335,000	Restated Period of Usefulness	40 years	Maximum Authorization to be Funded by Bonds	\$ 135,000	Estimated Cost	\$ 295,000	Down Payment	\$ 15,000	Amount of Notes Authorized	\$ 280,000	Restated Period of Usefulness	15 years	Maximum Authorization to be Funded by Bonds	\$ 215,000	Estimated Cost	\$ 35,000	Down Payment	\$ 5,000	Amount of Notes Authorized	\$ 30,000	Restated Period of Usefulness	15 years	Maximum Authorization to be Funded by Bonds	\$ 12,500	Estimated Cost	\$ 25,000	Down Payment	\$ 5,000	Amount of Notes Authorized	\$ 20,000	Restated Period of Usefulness	15 years	Maximum Authorization to be Funded by Bonds	\$ 20,000	Estimated Cost	\$ 53,000	Down Payment	\$ 5,000	Amount of Notes Authorized	\$ 48,000	Restated Period of Usefulness	5 years	Maximum Authorization to be Funded by Bonds	\$ 48,000	Estimated Cost	\$ 53,000	Down Payment	\$ 3,000	Amount of Notes Authorized	\$ 50,000	Restated Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 23,000	Estimated Cost	\$ 140,000	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 130,000	Restated Period of Usefulness	15 years	Maximum Authorization to be Funded by Bonds	\$ 30,000	Estimated Cost	\$ 210,000	Down Payment	\$ 15,000	Amount of Notes Authorized	\$ 195,000	Restated Period of Usefulness	15 years	Maximum Authorization to be Funded by Bonds	\$ 95,000	Estimated Cost	\$ 100,000	Down Payment	\$ 5,000	Amount of Notes Authorized	\$ 95,000	Restated Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 95,000	Estimated Cost	\$ 180,000	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 170,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 11,000	Estimated Cost	\$ 160,000	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 150,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 103,450	Estimated Cost	\$ 115,000	Down Payment	\$ 6,000	Amount of Notes Authorized	\$ 109,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 109,000	Estimated Cost	\$ 160,000	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 150,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 150,000	Estimated Cost	\$ 300,000	Down Payment	\$ 15,000	Amount of Notes Authorized	\$ 285,000	Restated Period of Usefulness	15 years	Maximum Authorization to be Funded by Bonds	\$ 285,000	Estimated Cost	\$ 115,000	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 105,000	Restated Period of Usefulness	15 years	Maximum Authorization to be Funded by Bonds	\$ 105,000	Estimated Cost	\$ 100,000	Down Payment	\$ 5,000	Amount of Notes Authorized	\$ 95,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 62,000	Estimated Cost	\$ 95,000	Down Payment	\$ 5,000	Amount of Notes Authorized	\$ 90,000	Restated Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 66,000	Estimated Cost	\$ 140,000	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 130,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 130,000	Estimated Cost	\$ 140,000	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 130,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 130,000	Estimated Cost	\$ 220,000	Down Payment	\$ 11,000	Amount of Notes Authorized	\$ 209,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 105,000	Estimated Cost	\$ 150,000	Down Payment	\$ 7,500	Amount of Notes Authorized	\$ 142,500	Restated Period of Usefulness	40 years	Maximum Authorization to be Funded by Bonds	\$ 142,500	Estimated Cost	\$ 116,000	Down Payment	\$ 6,000	Amount of Notes Authorized	\$ 110,000	Restated Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 73,000	Estimated Cost	\$ 445,000	Down Payment	\$ 25,000	Amount of Notes Authorized	\$ 420,000	Restated Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 420,000	Estimated Cost	\$ 265,000	Down Payment	\$ 15,000	Amount of Notes Authorized	\$ 250,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 250,000	Estimated Cost	\$ 170,000	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 160,000	Restated Period of Usefulness	15 years	Maximum Authorization to be Funded by Bonds	\$ 160,000	Estimated Cost	\$ 165,000	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 155,000	Restated Period of Usefulness	15 years	Maximum Authorization to be Funded by Bonds	\$ 155,000	Estimated Cost	\$ 342,000	Down Payment	\$ 18,000	Amount of Notes Authorized	\$ 324,000	Restated Period of Usefulness	15 years	Maximum Authorization to be Funded by Bonds	\$ 324,000	Estimated Cost	\$ 75,000	Down Payment	\$ 4,000	Amount of Notes Authorized	\$ 71,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 71,000	Estimated Cost	\$ 80,000	Down Payment	\$ 4,000	Amount of Notes Authorized	\$ 76,000	Restated Period of Usefulness	15 years	Maximum Authorization to be Funded by Bonds	\$ 76,000	Estimated Cost	\$ 150,000	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 140,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 140,000	Estimated Cost	\$ 9,000	Down Payment	\$ 1,000	Amount of Notes Authorized	\$ 8,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 8,000	Estimated Cost	\$ 1,024,000	Down Payment	\$ 52,000	Amount of Notes Authorized	\$ 972,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 969,400	Estimated Cost	\$ 360,000	Down Payment	\$ 20,000	Amount of Notes Authorized	\$ 340,000	Restated Period of Usefulness	40 years	Maximum Authorization to be Funded by Bonds	\$ 340,000	Estimated Cost	\$ 190,650	Down Payment	\$ 10,000	Amount of Notes Authorized	\$ 180,650	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 145,150	Estimated Cost	\$ 225,000	Down Payment	\$ 12,000	Amount of Notes Authorized	\$ 213,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 213,000	Estimated Cost	\$ 150,000	Down Payment	\$ 8,000	Amount of Notes Authorized	\$ 142,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 73,400	Estimated Cost	\$ 74,800	Down Payment	\$ 9,800	Amount of Notes Authorized	\$ 65,000	Period of Usefulness	5 years	Maximum Authorization to be Funded by Bonds	\$ 65,000	Estimated Cost	\$ 170,000	Down Payment	\$ 15,000	Amount of Notes Authorized	\$ 155,000	Period of Usefulness	10 years	Maximum Authorization to be Funded by Bonds	\$ 155,000</
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Maximum Authorization to be Funded by Bonds	\$ 73,400																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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